

Kipcon Becomes NJ Pay for Performance Program Partner

NORTH BRUNSWICK, NJ, (June 23, 2009) - The New Jersey Clean Energy Program has recently selected Kipcon Inc., a pioneer and leader in cost effective design and engineering solutions, to be a partner in their Pay for Performance design incentives and upgrade rebates program. As a state approved energy expert, Kipcon can develop the energy reduction plan, perform the building modeling/simulations and provide the commissioning required for program applicants to receive their monetary rewards.



New Jersey's Clean Energy Program offers commercial, industrial and residential customers financial incentives, design support and technical assistance to integrate energy efficient and renewable energy technologies into new construction and upgrades. Pay for Performance more specifically works to improve the energy efficiency of existing buildings including hospitals, hotels and casinos, large office buildings, multi-family buildings, supermarkets, manufacturing facilities, schools, shopping malls and restaurants.

Pay for Performance Program incentives are estimated to roughly cover 25% of the total project cost and are awarded upon the satisfactory completion of three program milestones. First, an approved program partner must submit an energy reduction plan that defines a comprehensive package of measures that will reduce the existing energy consumption of the building by 15% or more. Incentives at this stage of the process can be between \$5,000 and \$50,000. The second step is the installation of all recommended measures. These incentives are based on estimated savings predicted by an approved partner's simulation results. Lastly, an approved program partner must commission the systems to verify actual electrical and natural gas energy reductions.

Kipcon is a full service engineering company that can provide bidding and contract administration services in addition to the energy reduction plan, building simulations and commissioning required for participants to receive their pay for performance incentives. For over 25 years, Kipcon has led the industry with innovative and cost effective engineering solutions. As a Pay for Performance Partner, Kipcon is even better equipped to expedite each step of the going green process. In fact, Kipcon recently formed Energy Squared, LLC which focuses on energy and sustainability, offering Mechanical, Electrical and Plumbing designs and specifications, controls design as well as renewable energy feasibility studies, paying particular attention to life cycle costs.

"We are very excited to be active Pay for Performance Partners with the state of New Jersey," said President of Kipcon Inc. Mitchell H. Frumkin, PE, RS, CGP. "It is a logical extension of our current rebate and incentive analysis services and gives my company one more opportunity to help our clients save money and get paid for making their buildings better."